

Message Text

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11

ACTION EB-07

INFO OCT-01 EUR-12 EA-10 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 COME-00 TRSE-00 OMB-01 STR-04 FEA-01 INT-05

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R 161928Z MAY 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 1212

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS LONDON 07505

E.O. 11652: N/A

TAGS: EGEN, ETRD, ECON, PFOR, ENRG, UK

SUBJECT: PRESS COMMENT ON SECRETARY'S SPEECH ON ENERGY
AND RAW MATERIALS

1. THE ONLY SIGNIFICANT BRITISH PRESS COMMENT ON
SECRETARY KISSINGER'S KANSAS CITY SPEECH WAS AN
EDITORIAL IN THE MAY 15 FINANCIAL TIMES ENTITLED, "NO
EXCHANGE OF RHETORIC." THE EDITORIAL STATES THAT
DR. KISSINGER HAS "SET OFF IN THE WAKE OF PRIME MINISTER
WILSON" BY PROPOSING TO THE LESS DEVELOPED COUNTRIES
THAT THE TIME IS NOW RIGHT FOR NEGOTIATIONS TO
STABILIZE COMMODITY PRICES AND SUPPLIES.

2. THE FINANCIAL TIMES GOES ON TO SAY THAT UNFORTUNATELY
NEITHER WILSON NOR KISSINGER SEEMS TO HAVE TAKEN
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THE MEASURE OF THE HOPES AND AMBITIONS WHICH INSPIRE

THE COMMODITY PRODUCERS. POLITICALLY AND EMOTIONALLY, THE FINANCIAL TIMES WRITES, THE LESS DEVELOPED COUNTRIES WANT TO ASSERT THEIR SOVEREIGNTY OVER THEIR OWN RESOURCES. IT ADDS, HOWEVER, THAT IF THE DEVELOPING COUNTRIES NOW TRY TO TAKE BY FORCE OR BY ORGANIZING CARTELS WHAT THE DEVELOPED COUNTRIES HAVE NOT OFFERED THEM IN THE PAST THE RESULTS WILL BE VERY DAMAGING.

3. TO DIVERT THEM FROM A "SELF DESTRUCTIVE PATH" WILL TAKE MORE THAN AN EXCHANGE OF RHETORIC OR THE COMMODITY SCHEMES OF THE LAST GENERATION. INSTEAD THE FINANCIAL TIMES SEES THE NEED FOR NEW INITIATIVES TO PROVIDE FOR ACCESS TO MARKETS AND THE TRANSFER OF TECHNOLOGY. THE EDITORIAL ENDS BY SAYING THAT "TO OFFER TO JOIN IN TALKS ABOUT ORDERLY CARTELS IS SIMPLY TO ENCOURAGE RESTRICTIVE WRONG-HEADEDNESS."

RICHARDSON

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